



Ascendant Capital Markets LLC serves as Sole Placement Agent on \$6,015,000 Private Placement for Nemaura Medical, Inc.

IRVINE, Calif., April 21, 2020 -- Ascendant Capital Markets LLC ("Ascendant") announced today the closing of a \$6,015,000 private placement for Nemaura Medical, Inc. (NasdaqGS: NMRD) of Loughborough, Leicestershire, United Kingdom.

Ascendant served as Sole Placement Agent on the transaction.

Nemaura Medical intends to use the proceeds for working capital and general corporate purposes.

About Nemaura Medical, Inc.

Nemaura Medical, Inc. (NasdaqGS: NMRD) is a medical technology company developing micro-systems-based wearable diagnostic devices and currently commercializing sugarBEAT™, and proBEAT™. sugarBEAT® is a Class IIb CE marked non-invasive and flexible continuous glucose monitor (CGM) providing actionable insights derived from real time glucose measurements and daily glucose trend data, which may help people with diabetes and pre-diabetes to better manage, reverse and prevent the onset of diabetes. proBEAT™ comprises a prescription free non-invasive glucose monitor and a digital healthcare subscription service planned to be launched in the US as a general wellness product. For more information, please visit www.nemauramedical.com.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, based in Irvine, California, is a full-service investment banking, equity research, market making, and securities trading firm focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$1 billion in financing transactions, and the members of Ascendant's Investment Banking Team have completed over 300 M&A transactions.

Ascendant Capital Markets is registered with the United States Securities and Exchange Commission (SEC) as a broker-dealer, and is a member of the FINRA and SIPC.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 949.259.4949 or bwilhite@ascendant.com.

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

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