



Ascendant Capital Markets LLC serves as Financial Advisor on Biolase, Inc's \$12,500,000 Private Placement

IRVINE, Calif., November 13, 2018 -- Ascendant Capital Markets LLC ("Ascendant") announced today the closing of a \$12,500,000 private placement for Biolase, Inc. (NasdaqCM: BIOL) of Irvine, California.

Ascendant served as a Financial Advisor on the transaction.

Biolase plans to use the proceeds to provide additional working capital to fund the company's growth initiatives, including the Market Models in LA/Orange County and Dallas/Ft. Worth, while also broadening its customer base and increasing the utilization of its products to drive recurring higher margin consumables revenue.

About Biolase, Inc.

Biolase Inc. (Nasdaq: BIOL) is a medical device company that develops, manufactures, markets, and sells laser systems in dentistry and medicine, and markets, sells, and distributes dental imaging equipment, including three-dimensional CAD/CAM intra-oral scanners and digital dentistry software. Biolase's products advance the practice of dentistry and medicine for patients and healthcare professionals. Biolase's proprietary laser products incorporate approximately 327 patented and 69 patent-pending technologies designed to provide biologically clinically superior performance with less pain and faster recovery times.

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, based in Irvine, California, is a full-service investment banking, equity research, market making, and securities trading firm focused on public and private companies, and institutional, accredited, and strategic investors.

Ascendant has led or participated in over \$1 billion in financing transactions, and the members of Ascendant's Investment Banking Team have completed over 300 M&A transactions.

Ascendant Capital Markets is registered with the United States Securities and Exchange Commission (SEC) as a broker-dealer, and is a member of the FINRA and SIPC.

For more information, please visit www.ascendant.com or contact Bradley J. Wilhite, Co-Founder & Managing Partner, at 949.259.4949 or bwilhite@ascendant.com

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

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