



Ascendant Serves as M&A Advisor to Tri State Supply Co. in Sale to Consolidated Electrical Distributors

IRVINE, Calif., April 30, 2018 -- Ascendant Capital Markets LLC (“Ascendant”) announced today the completion of the sale of Tri State Supply Co. (“Tri State”) of Washington, Pennsylvania to Consolidated Electrical Distributors (“CED”) of Irving, Texas. Ascendant served as the exclusive M&A advisor to Tri State on the transaction.

Ascendant Managing Director Bill Peck originated and negotiated the sale of Tri State to CED. Mr. Peck and his team of Managing Directors at Ascendant have closed more than 300 M&A and corporate finance transactions over a broad range of industries. The Ascendant team has focused on privately owned businesses with revenues in the \$10 million to \$200 million range for M&A transactions and smaller emerging growth companies for corporate finance transactions.

About Tri State Supply Co.

Tri State Supply Company is a full line wholesale distributor of electrical and automation products. Started as family business in 1963, Tri State Supply has steadily grown to become the region’s most reliable supplier of premium wholesale electrical supplies, Allen-Bradley products and Rockwell Automation services, serving western Pennsylvania, northern West Virginia, and southeastern Ohio.

About Consolidated Electrical Distributors (CED)

Consolidated Electrical Distributors, Inc. distributes electrical supply equipment to residential construction, commercial construction and maintenance, and industrial/manufacturing sectors. The company was founded in 1957 and is based in Irving, Texas with over 600 locations in the United States

About Ascendant Capital Markets LLC

Ascendant Capital Markets, LLC, based in Irvine, California, is a full-service investment banking, equity research, market making, and securities trading firm focused on public and private companies, and strategic and institutional investors. Ascendant Capital Markets is registered with the United States Securities and Exchange Commission (SEC) as a broker-dealer, and is a member of the FINRA and SIPC.

For more information, please visit www.ascendant.com or contact Bill Peck, Managing Director at 949.259.4917 or Bradley J. Wilhite, Co-Founder & Managing Partner, at 949.259.4949.

This announcement is for informational purposes only and does not constitute a solicitation or offer to buy or sell any securities or other financial instrument or to provide any investment advice or service.

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